Graduate Medical Education Investment

McGaw and our clinical partners, Northwestern Memorial HealthCare, Ann & Robert H. Lurie Children’s Hospital of Chicago and Shirley Ryan AbilityLab, are committed to graduate medical education and ensuring exceptional training and a culture of safe learning to each of our 1,284 residents and fellows.

Each of the training sites supports GME programming because they consider training and education as key components of their missions; it is not a money-making effort. Here are some facts you may not know:

1. Governmental funding covers less than 20% of the costs of graduate medical education provided by NM, SRAlab and Lurie Children’s; this is consistent with the national average published by AAMC¹.

2. To cover more than 80% of unreimbursed costs, NM, SRAlab, and Lurie Children’s provide collectively more than $100 million in funding for graduate medical education annually.

3. All organizations are deeply committed to ensuring there are a sufficient number of physicians trained to meet the healthcare needs of our communities and have therefore committed to training more residents than are reimbursed through governmental funding. In other words, the training sites, collectively, received no governmental reimbursement at all for 427 positions in FY22.

We are committed to you, your education, and the future of medicine.